

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**Sub:** Intimation under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circulars as issued from time to time.

**Ref:** Scrip Code - 541353; **Scrip Name:** INNOVATORS

**Dear Sir/ Madam,**

We wish to inform you that the Company has received the Order dated 03/02/2025, which was received vide email dated 04/02/2025, from the Jt. Commissioner of Good & Service Tax Department, Thane, in relation to the GST Search matter for the period from FY 2017-18 to FY 2019-20. In the said order, the authority has raised the demand of Rs. 5.93 Crores and has also imposed the penalty of Rs. 5.93 Crore (amount equivalent to the tax liability) u/s. 74(1) of the Central Goods and Service Tax Act, 2017 and the corresponding sections and Rules of the SGST/UTGST Acts, read with Section 20 of the IGST Act, 2017 and Rules made thereunder.

The Order is appealable and the Company is reviewing the Order and evaluating the next steps in the matter. The Company will make an assessment to exercise its right to appeal to the highest authority as permitted in law. There is no material impact on financials, operations or other activities of the Company.

Upon examining the Order and ascertaining full fact, the intimation is being filed at the earliest opportunity.

The aforesaid information will be also hosted on the website of the Company viz. [www.innovators.in](http://www.innovators.in)

Kindly take the same on your records.

Thanking You.  
Yours Sincerely,

**For Innovators Facade Systems Limited**

**Vedashri Chaudhari**  
**Company Secretary & Compliance Officer**  
**Mem.No.A55742**

**Date:** 5<sup>th</sup> February, 2025  
**Place:** Thane

