

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip code- 541353

Subject: Outcome of Board Meeting

Dear Sir,

In compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at their meeting held on Thursday, 27th February, 2025 has, inter alia, considered and approved the following items of agenda:

1. Approval of draft Postal Ballot Notice of the Company;
2. Considered and approved, subject to the approval by members, the material Related Party Transaction(s) between the Company with Innovators Contracting Works Private Limited (ICWPL) [identified as an associates of the wholly owned subsidiary company named Innovators Engineering Works Private Limited] u/s. 188 of the Companies Act, 2013 and rules made thereunder proposed for the financial year 2025-26.
3. Considered and approved, subject to the approval by members, the material Related Party Transaction(s) between the Company with Innovators Building Products Private Limited (IBPPL) u/s. 188 of the companies act, 2013 and rules made thereunder proposed for the financial year 2025-26.
4. Considered and approved, subject to the approval by members, the material Related Party Transaction(s) between the Company with Cleantech Engineering Private Limited (CEPL) u/s. 188 of the Companies Act, 2013 and rules made thereunder proposed for the financial year 2025-26.



5. Considered and approved the Resignation of Mr. Raman Shivchand Sharma, Chief Executive Officer of the Company w.e.f. 01st March, 2025.

The brief details of information as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the said matter is enclosed herewith as **“Annexure A”**;

6. Considered and approved the Appointment of Mr. Rohit Radheshyam Sharma, Chief Executive Officer of the Company w.e.f. 01st March, 2025.

The brief details of information as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the said matter is enclosed herewith as **“Annexure B”**;

7. Any other Business with the permission of the Chair.

The Meeting of the Board of Directors of the Company was commenced at 02.00 P.M. and concluded at 03.15 P.M.

Kindly take the same on records.

FOR INNOVATORS FAÇADE SYSTEMS LIMITED

Vedashri Chaudhari
(Company Secretary)

Mem No. A55742

Date: 27th February, 2025

Place: Thane



ANNEXURE A

Reason for Change	Mr. Raman Shivchand Sharma has resigned and is Stepping down from the post of CEO of the Company in order to discharge the duties of a Whole-Time Director of the Company in an efficient manner.
Date Resignation	Effective Date 01 st March, 2025
Brief profile	NA
Disclosure of Relationships between director	NA



ANNEXURE B

Reason for Change/Appointment	Mr. Rohit Radheshyam Sharma is appointed as Chief Executive Officer.
Date of Appointment	Effective Date 01 st March, 2025
Brief profile	Attached as Annexure B-I
Disclosure of Relationships between director	Mr. Rohit Radheshyam Sharma, is relative to Managing Director of the Company.



ANNEXURE B-I

Brief Profile

Mr. Rohit Sharma completed his graduation from Purdue University, USA, with a degree in Building Construction Management and Technology. He began his career with Innovators as an Assistant Project Manager from 2010, contributing to two of our prestigious projects in Pune. His ability to quickly grasp new concepts, combined with his strong work ethic and result-oriented approach, made him a valuable asset to the organization from the outset.

Recognizing his dedication and leadership skills, he was promoted to Projects Head in 2014. Within a short span of time, he successfully led and completed several renowned projects, including TCS Pune, Fulcrum-Andheri, Chandigarh Airport, and TCS Kolkata.

In 2018, he was elevated to the position of Planning Head, where he took charge of Techno-Commercial and Business Development operations across India and internationally and also took charge as South Regional Head of the Company. In this role, he has been instrumental in shaping the company's strategic vision, fostering relationships with key stakeholders, and driving business growth through innovative planning and execution strategies.

Mr. Rohit Sharma continues to be a driving force behind the company's progress, spearheading business development initiatives, nurturing strategic partnerships, and reinforcing the organization's commitment to excellence in the industry.

