

CARE, the credit rating agency has revised its rating on the credit facilities of the Company as under:

<b>Facilities</b>	<b>Amount (Crores)</b>	<b>Revised Rating</b>	<b>Previous Rating</b>
<b>Long Term</b> Cash Credit	31.37	<b>CARE BBB; Stable</b> (Triple B; Outlook: Stable)	<b>CARE BBB-; Positive</b> (Triple B Minus; Outlook: Positive)
<b>Short Term</b> Letter of Credit	16.13	<b>CARE A3+</b> (A Three Plus)	<b>CARE A3</b> (A Three)
<b>Short Term</b> Bank Guarantee	46.50	<b>CARE A3+</b> (A Three Plus)	<b>CARE A3</b> (A Three)

**Month & Year of Revision: October, 2018**